

## LOANS FORM

- Please answer ALL sections fully and accurately.
- This will help us assess your application quickly.
- Help with this form is available by phone or in person.
- All personal information will be treated in the strictest confidence, and in accordance with the Data Protection Act.

Office use only

Date received \_\_\_\_\_

A/C No \_\_\_\_\_

Amount of Loan £ \_\_\_\_\_

Loan Date \_\_\_\_\_

Current Payment Frequency

wk  mth  DD. or s/o

**COMMENTS:**

### ABOUT YOU

|   |   |
|---|---|
| Name  | Acc No:                                     |
| Address:  |   |
|   | Postcode:                                   |
| Tel No.   | Mob No.                                     |
| Email:  |   |
| Nat. Ins. No. __/__/__/__/_   | How long at current address? ___yrs ___mths |
| Status: Home owner/Mortgage    Tenant    Living with parents    Other _____ |   |
| No. of dependents: _____    Their ages: _____                               |   |
| If less than 3 yrs- Previous Address?                                       |   |
|   | Postcode:                                   |

### EMPLOYMENT DETAILS

|  |                           |                  |
|--|---------------------------|------------------|
| Status: Full time / Part time / Self employed / Temporary / Unemployed / Retired / Carer / Other _____ |                           |                  |
| Employer Name:   | Length of Service? ___yrs | Agency? Yes / No |
| Employer Address:  |                           |                  |
| Employer Tel No:   | Email:                    |                  |

*Slemish n tha Braid Credit Union is "Authorised by the Prudential Regulation Authority (PRA) and regulated by the Financial Conduct Authority (FCA) and the Prudential Regulation Authority." Slemish n tha Braid Credit Union is covered by the UK Government's Financial Services Compensation Scheme (FSCS) and the Financial Ombudsman Service.*

**PRA Reg. No. 573913 Companies Registration No. CU00195**

## ABOUT YOUR LOAN

|                       |   |                                |   |
|-----------------------|---|--------------------------------|---|
| Purpose of Loan       |   | Date Loan required             |   |
| Current Share Balance | £ | Loan/ top up* amount requested | £ |
| Current Loan Balance  | £ | Total Loan Amount              | £ |

*\* No top ups if existing loan in arrears*

|                             |             |                     |            |
|-----------------------------|-------------|---------------------|------------|
| Proposed Loan repayments: £ | per wk /mth | Proposed loan term: | wks / mths |
|-----------------------------|-------------|---------------------|------------|

## IMPORTANT INFO

It is very important that we are satisfied that you can afford to repay the loan applied for. To help us do this please provide the following information and evidence as accurately as possible. Please be aware that failure to repay this loan will result in all available actions by Slemish n tha Braid Credit Union Ltd, including court action, and referral to a credit reference company which may affect your credit rating.

*If you are worried about your finances, rather than apply for a loan which may make your situation worse, please make an appointment with a trained 'Money Mentor' member of staff, who can assist you in addressing debt and budgeting.*

## YOUR INCOME AND EXPENDITURE

| Income – Monthly / Weekly |   | Expenditure- Monthly / Weekly |   |
|---------------------------|---|-------------------------------|---|
| Net salary / wages        | £ | Rent /Mortgage                | £ |
| Overtime / Bonus          | £ | Gas / Oil                     | £ |
| Child Benefit             | £ | Electric                      | £ |
| Tax Credits               | £ | Phone                         | £ |
| Other Benefits            | £ | Car payments                  | £ |
|                           | £ | Travel to work / fuel costs   | £ |
|                           | £ | Childcare                     | £ |
|                           |   | Groceries                     | £ |
|                           |   | Entertainment                 | £ |
|                           |   | Credit Cards*                 | £ |
|                           |   | Other Loans*                  | £ |
|                           |   | Catalogues*                   | £ |
|                           |   | Other regular payments        | £ |

\* Please give more details using Appendix 1

|                     |          |                          |          |
|---------------------|----------|--------------------------|----------|
| <b>Total Income</b> | <b>£</b> | <b>Total Expenditure</b> | <b>£</b> |
|---------------------|----------|--------------------------|----------|

|                                    |          |
|------------------------------------|----------|
| <b>Disposable income available</b> | <b>£</b> |
|------------------------------------|----------|

| Proof of income provided & attached (please tick) |  | Proof of Expenditure provided & attached (please tick) |  |
|---|--|--|--|
| Wage /Salary slips                                |  | Bank Statements  |  |
| Benefits statements                               |  | Payment schedules                                      |  |
| Other   |  | Other  |  |

## CREDIT DECISIONS AND ALSO THE PREVENTION OF FRAUD AND MONEY LAUNDERING

We may use credit reference and fraud prevention agencies to help us make decisions. A short guide to what we do and how both we, credit reference and fraud prevention agencies will use your information is detailed in the available leaflet:

**‘A condensed guide to the use of your personal information by ourselves and at Credit Reference and Fraud Prevention Agencies.’**

By confirming your agreement to proceed you are accepting that we may use your information in this way.

**I consent to such a search**

**Signed:**

**Date:**

## FORMAL DECLARATION

(You are legally bound by this contract so please read carefully and tick that you fully understand all the following points)

|   |  |
|---|--|
| I understand that if this loan is approved, my shares in Acc _____ will be held as security for the loan, interest, cost and expenses and access to these shares will be limited  |  |
| I hereby authorise Slemish n tha Braid Credit Union Ltd to apply any or all of my shares in Acc _____ against this loan, interest costs and expenses, and all costs and expenses incurred so as to effect recovery of any money due, to include, but not limited to, legal and solicitors expenditure |  |
| I have been told about the ‘Jamjar’ account option which would enable me to save into another account and have instant access to those savings, should the need arise   |  |
| I promise to make regular min. repayments of £ _____ per wk/ mth to pay off this loan of £ _____  |  |
| My preferred repayment method is Standing Order/ Direct Debit/ Over the Counter and my first repayment is due on ___ / ___ / _____  |  |
| I understand that to fully repay the loan + interest at the min. agreed rate will take _____ wks/ mths  |  |
| I am aware that the interest charged is 1% per month on a reducing balance and that interest is calculated on a daily basis on the outstanding balance of the loan  |  |
| I have given due consideration to all my financial commitments and am confident that I will be able to make repayments on this loan   |  |
| I declare that I <b>am / am not*</b> in good health and that I <b>have / have not*</b> been diagnosed with a life threatening condition (* delete as appropriate)   |  |
| I declare that the information given on this form is, to the best of my knowledge and belief, accurate and fully complete   |  |
| I understand that the provision of false information is fraud and that Slemish n tha Braid Credit Union Ltd may take appropriate action if I am found to have deliberately provided false or misleading information   |  |

**I UNDERSTAND THAT ON ISSUE OF THIS LOAN, THIS LOAN APPLICATION WILL BECOME A LEGALLY BINDING DOCUMENT**

**SIGNED:**

**ACC NO:**

**WITNESSED BY:**

**DATE:**

**A copy of this page must be given to the member after signing**



Authorised by the Prudential Regulation Authority (PRA) Reg No 573913

Regulated by the Financial Conduct Authority (FCA) and the PRA

Covered by the UK Government’s Financial Services Compensation Scheme (FSCS) and the Financial Ombudsman Service, Companies Reg No. CU00195





**Office use only**

**DECISION**

This loan was approved/ declined / amended by Loans officer on \_\_\_\_\_

Rationale:

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Loan Officer Signature: \_\_\_\_\_

Decision Ratified by Loans Committee on: \_\_\_\_\_

Signed on behalf Loans Committee \_\_\_\_\_

**RELEASE OF FUNDS**

Name: \_\_\_\_\_ Acc No: \_\_\_\_\_ Loan Amount: £ \_\_\_\_\_

Agreed repayment term: \_\_\_\_\_ wks / mths First repayment due \_\_\_\_\_

Paid via: cheque / bank transfer on \_\_\_\_\_

CHEQUE NO: \_\_\_\_\_ Authorised Signatories \_\_\_\_\_

BANK TRANSFER NO: \_\_\_\_\_ Authorised by \_\_\_\_\_

Bank: \_\_\_\_\_ Account Name: \_\_\_\_\_

Sort Code\*: \_\_\_\_\_ Account No\*: \_\_\_\_\_

*(\*please ensure the details supplied are correct as this may result in delaying payment)*

Appendix 1

Please give us details of all other loans and credit facilities you have.

Please provide full details of those items marked by a \* in the expenditure section of your application.

**Credit Cards & Store Cards**

| Card Provider | Credit Limit | Outstanding Balance | Monthly Payment | Are Payments up to date Y / N |
|---------------|--------------|---------------------|-----------------|-------------------------------|
|               |              |                     |                 |                               |
|               |              |                     |                 |                               |
|               |              |                     |                 |                               |
|               |              |                     |                 |                               |
|               |              |                     |                 |                               |
|               |              |                     |                 |                               |
|               |              |                     |                 |                               |

**Loans & Hire Purchase**

| Lender | Original Amount | Purpose | Monthly Repayment | Are payments up to date Y/N |
|--------|-----------------|---------|-------------------|-----------------------------|
|        |                 |         |                   |                             |
|        |                 |         |                   |                             |
|        |                 |         |                   |                             |
|        |                 |         |                   |                             |

**Catalogues**

| Company | Credit Limit | Outstanding Balance | Monthly Repayment | Are payments up to date Y/N |
|---------|--------------|---------------------|-------------------|-----------------------------|
|         |              |                     |                   |                             |
|         |              |                     |                   |                             |
|         |              |                     |                   |                             |
|         |              |                     |                   |                             |

**Other Loans**

| Loan Type | Original Amount | Balance Outstanding | Monthly Repayment | Are payments up to date Y/N |
|-----------|-----------------|---------------------|-------------------|-----------------------------|
|           |                 |                     |                   |                             |
|           |                 |                     |                   |                             |
|           |                 |                     |                   |                             |

**Debt Summary (Excluding Mortgage)**

|  | Original Amount | Total Balance O/S | Total of Monthly payments |
|--|-----------------|-------------------|---------------------------|
|  | £               | £                 | £                         |